



Introduction

Official Defina Finance Whitepaper

welcome to globalwos

About

GWOS is an online blockchain structure that utilizes and combines decentralized finance (DeFi) and NFT and Metaverse to allow companions to own their assets and monetize them through investment and training. GWOS vision is to bring blockchain to millions of human, allowing them to explore a new form of training metaverse through blockchain technology. We lend and convert tokens in a decentralized manner without intermediaries. We are a DeFi project and our token is traded on the Pancake Swap decentralized exchange.

What is GWOS?

We believe that we are in the middle of a titanic shift in how we live, interact and transact with each other globally. Every day, more and more people are joining a global economy and transacting with each other directly regardless of their geographical location thanks to the blockchain revolution.

We believe the world is entering a circular economic ecosystem that includes social media centered on artistic expression and community rewards, paving the way for individuals to be economically self-sufficient. We believe in a future that is geared toward rewarding users rather than large corporations. That is why our goal in GWOS is to create a platform, independent of social media platforms, which enables content providers to take ownership and monetize their content.

Yield farming

Yield farming refers to the process of earning rewards or profits by providing liquidity to decentralized finance (DeFi) protocols on the blockchain. Yield farming typically involves staking or locking up cryptocurrency assets in a smart contract and earning rewards in the form of additional cryptocurrency tokens, which are distributed by the protocol to incentivize liquidity providers.



Yield farming has become popular in the DeFi space as a way for users Globalwos to earn passive income on their cryptocurrency holdings. It can be done on various DeFi protocols such as lending, borrowing, and liquidity pools. Yield farming can offer high returns on investment, but it also comes with high risks due to the volatile nature of the cryptocurrency market and the potential for smart contract vulnerabilities.

Yield farming has also led to the development of new DeFi tokens, often referred to as governance tokens, which allow holders to vote on the future development and direction of the protocol. These Gwos tokens are often used as incentives to encourage users to provide liquidity and participate in the ecosystem.

Yield farming

Locking cryptocurrency in order to earn rewards

Compound interest in Globalwos

Compound interest is a type of interest calculation where the interest earned on an investment is added to the principal amount, and then interest is calculated on the new total. In other words, interest is earned on both the principal amount and the accumulated interest from previous periods.

The formula for calculating compound interest is:

$$A = P (1 + r/n)^{(nt)}$$

Where: A = the final amount P = the principal amount r = the annual interest rate (as a decimal)

n = the number of times the interest is compounded per year t = the number of years

For example, if you invest \$1,000 at an annual interest rate of 5% compounded monthly for 3 years, the calculation would be:

$$A = 1000(1 + 0.05/12)^{(12*3)} \quad A = 1000(1.004167)^{36} \quad A = \$1,157.63$$

In this example, the investment grew to \$1,157.63 due to the effect of compounding interest.

APY

APY stands for Annual Percentage Yield, which is the effective annual rate of return on an investment, taking into account the effect of compounding interest.



Unlike the annual interest rate, which is the simple rate of interest per year, the APY considers the compounding frequency and provides a more accurate representation of the actual rate of return that an investment will earn over the course of a year.

The formula for APY calculation is:

$$APY = (1 + (r/n))^n - 1$$

Where: r = the annual interest rate n = the number of compounding periods per year

For example, suppose you invest \$10,000 in a savings account with an annual interest rate of 5%, compounded daily. Then the APY would be:

$$APY = (1 + (0.05/365))^{365} - 1 \quad APY = 0.0512 \text{ or } 5.12\%$$

In this example, the investment will earn a 5.12% effective annual rate of return due to the compounding effect of daily interest.

Farms

Farms token is a term that can refer to different things depending on the context. Here are a few possibilities:

1. **Crypto farms tokens:** Some cryptocurrency projects have launched tokens that are specifically designed to be used in farming, staking, or liquidity provision on their platforms. These tokens are often used to incentivize users to participate in these activities and can be earned as rewards for contributing to the network.
2. **Decentralized finance (DeFi) farms tokens:** In the world of decentralized finance, users can earn rewards by providing liquidity to various liquidity pools on DeFi platforms. These rewards are often paid out in the form of tokens that represent a share of the pool. These tokens are sometimes referred to as "farms tokens" because they are earned by farming liquidity.
3. **Agricultural farms tokens:** There are also some projects in the agricultural sector that have launched tokens to support sustainable farming practices. These tokens can be used to fund various initiatives aimed at reducing the environmental impact of farming or to provide financial support to small farmers. In some cases, these tokens may be tied to specific agricultural products or crops.



It's important to note that investing in any kind of token involves risks and should be done only after careful research and consideration of the potential rewards and drawbacks.

Who Are the Founders of Gwos?

GWOS was founded by two pseudonymous developers who are primarily represented by an individual known as "Richard H. Heffernan .

Richard has said that he has previous experience in web development and Android mobile app development. His first exposure to crypto was in 2015 when his friend Paul Runshang introduced him to Ethereum, and he later started to experiment with developing Solidity-based projects. He first realized the potential of decentralized finance with the success of the Maker Protocol.

Through thick and thin Richard has stayed with the protocol developing new strategies and expanding the protocols reach. The core team now consists of many members dedicated to furthering Gwos token as a leading DeFi protocol.

Stake token

A stake Gwos token is a type of cryptocurrency token that is used to represent ownership or participation in a blockchain network or ecosystem. Stake Gwos tokens are also known as staking tokens because they are often used to participate in the process of staking, which involves holding a certain amount of cryptocurrency Gwos tokens in order to validate transactions and earn rewards.

Stake GWOS tokens are typically used in proof-of-stake (PoS) blockchain networks, which rely on staking to secure the network and maintain consensus. In a PoS system, users who hold stake tokens can participate in block validation and earn rewards in the form of additional tokens for helping to secure the network.

Examples of stake tokens include Globalwos (Gwos), BNB Smart chain staking token. Stake tokens have become increasingly popular in recent years as more blockchain networks adopt



proof-of-stake consensus mechanisms and users seek opportunities to earn rewards through staking.

TVL

TVL stands for "Total Value Locked" and it is a metric used in the cryptocurrency and DeFi (decentralized finance) space to measure the total value of assets locked in a particular protocol or platform. TVL is usually calculated by taking the sum of all assets (usually in cryptocurrency) that have been deposited or "locked" in a protocol's smart contracts. The TVL metric is often used as a gauge of a protocol's popularity and overall adoption. It can also be used to compare the size and growth of different DeFi platforms

Tokenization

Blockchain technology is enabling distributed and trustless ownership and has opened pandora's box. Like any other technology, it is evolving and discovering its use-cases and its true potential. We are slowly but surely realizing that many types of ownership can be moved to blockchain. As Raul Paul famously said: "everything that can be tokenized will be tokenized!"

Non-Fungible Token (NFT)

To quote **Visa's whitepaper**: "Unlike cryptocurrency, NFTs are not fungible, meaning each NFT is unique and not interchangeable with another NFT. In other words, while one bitcoin is equivalent to another bitcoin, no two NFTs are the same."



The current state of NFTs for digital art

The first NFTs were created in 2014 but it wasn't until early 2021 that NFTs exploded. According to Nasdaq, The number of transactions grew from 11,000 in January 2020 to over 600,000 in 2021.

In March 2021, the digital artist, Beeple, made history by selling his art piece for an astonishing \$69.5 million. Many experts believe this event marks the beginning of a new area where art is going digital.

Another noteworthy example is the crypto punk collection from Larva labs which is one of the first (if not the first) NFT collections. Their 10000 piece collection was distributed for free for anyone to claim. Today, the cheapest crypto punk is worth 78 ETH or exceeding \$350,000 million at the time of writing.

Excesses of NFT market

This amazing growth unsurprisingly resulted in a massive hype cycle where NFT marketplaces quickly filled up with thousands of JPEGs and GIFs. Speculation around the growth potential of some of these assets resulted in unprecedented gains for some these assets.



Our position

One can not be interested in crypto and not be open-minded. Excess and hypes have been part of the crypto market from day one. Yet, in our humble opinion, the NFT art marketplace has lost its way.

We believe that the nft and metaverse art marketplace should be about the artists and content creators and not a place to just trade a bunch of JPEGs.

We believe that helping digital artists to find an alternative path for monetization other than advertisement revenue should be a critical part of any healthy metaverse nft art eco-system.

We believe the NFT and metaverse revolution is about joining a global economy. An NFT art marketplace should be an addition to already existing channels to help the artists find their own audience.

But how?

In this article we wanted to answer the “Why”. In a series of articles that follows we are going to outline GWOS plans on how we are planning to create a healthy, art-oriented NFT and metaverse marketplace:

Market strategy:

In part 2, we will go more in depth in how we are planning to approach the market and share our plans on how to build our reputation and followings online.

The goal of the GWOS project is to create a platform independent of social media platforms that enables artists to own and monetize their content on Metaverse and NFT and the educational system.



Abstract

Gwos is a yield aggregator that compounds LPs across various chains. Users realise the power of compounding, while saving time and money compared to manual farming. Globalwos has Jars, and Farms. Jars compound returns from other protocols, creating a Gwos Token. Farms provide extra Globalwos rewards for staking a jars GwosToken

The GWOS Protocol is governed by GLOBALWOS holders (users that stake Globalwos) who are able to create and vote on proposals for changes to the protocol. Gwos holders also get to share in of protocol revenues, as well as boost the Gwos rewards on their farms

Yield farming has become popular in the DeFi space as a way for users Globalwos to earn passive income on their cryptocurrency holdings. It can be done on various DeFi protocols such as lending, borrowing, and liquidity pools. Yield farming can offer high returns on investment, but it also comes with high risks due to the volatile nature of the cryptocurrency market and the potential for smart contract vulnerabilities.

We are just getting started!

Metaverse

Nft

GWOS

digital currency

More from GWOS (GWOS Token)
following